

Volunteers Association for Bangladesh

Profit & Loss Statement

January – December 2014

(Note that For VAB/NJ, the data are for January-June only, because from July onwards VAB/NJ was converted into a newly-established 501(c)(3) organization, which will report to IRS separately.)

	In Dollars		
Income	VAB/NJ	VAB/NY	TOTAL
200 Contributions			
200a Temp Restricted Donations			
200a-1 CLC Sponsorship	15,112.00		15,112.00
200a-2 'Smart Class Room' (SCR)	1,100.00		1,100.00
200a-3 CLC Maintenance	3,400.00		3,400.00
Total 200a Temp Restricted Donations	19,612.00	0.00	19,612.00
200b Unrestricted Donations	4,955.00	278,709.32	283,664.32
200b-1 PayPal (Net)		4,400.00	4,400.00
Total 200b Unrestricted Donations	4,955.00	283,109.32	288,064.32
Total 200 Contributions	24,567.00	283,109.32	307,676.32
202 Investment Income			
202a Interest Earned: NY Svg. A/C		44.79	44.79
202b Interest Earned: NY Chkg A/C		0.00	0.00
Total 202 Investment Income	0.00	44.79	44.79
Total Income	\$24,567.00	\$283,154.11	\$307,721.11
Expenses			
300 Administrative Expenses			
301 Office Supplies		811.97	811.97

302 Printing & Photocopying		500.34	500.34
303 Postage		758.36	758.36
304 Miscellaneous		100.00	100.00
Total 300 Administrative Expenses		2,170.67	2,170.67
310 Program Services			
311 VAB-Bangladesh		211,200.00	211,200.00
313 S N Trust		9,130.00	9,130.00
315 D-Net	6,500.00		6,500.00
316a Computers to be Sent for Prgms.	162.00		162.00
Total 310 Program Services	6,662.00	220,330.00	226,992.00
320 Fixed Expenses			
321 Web Hosting Fees		215.33	215.33
323 Quickbook Subscription			
324 State Registration Fees		125.00	125.00
Total 320 Fixed Expenses		340.33	340.33
330 Misc. Expenses			
331 Fundraising Expenses			
331a Entertainment			
331b Meals			
331c Rent or Lease of Buildings	1,412.00		1,412.00
331d Supplies & Materials			
Total 331 Fundraising Expenses	1,412.00	0.00	1,412.00
Total 330 Misc. Expenses	0.00	0.00	0.00
340 Bank Charges	0.00	475.00	475.00
'InterAction' Membership Annual Fee			

Total Expenses	\$8,074.00	\$223,316.00	\$231,390.00
Net Operating Income	\$16,493.00	\$59,838.11	\$76,331.11
Net Income	\$16,493.00	\$59,838.11	\$76,331.11

SEE ACCOUNTANT'S COMPILATION REPORT